



Regd. Office 301, E – Square, Subhash Road, Vile Parle East, Mumbai 400057 Maharashtra, India.
Tel.: (+91 22) 40842222, Fax: (+91 22) 2610 8030, Email: info@nglfinechem.com CIN L24110MH1981PLC025884, Website www.nglfinechem.com

May 22, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001.
Scrip Code: 524774

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai 400050.
Symbol: NGLFINE

Sub: Outcome of the Board Meeting Dated 22nd May, 2025.

Dear Sir/Madam,

This is to inform you that the First Meeting of the Board of Directors of NGL Fine-Chem Limited for the Financial Year 2025-2026 held on Thursday, 22nd May, 2025 at 301 E-Square, Subhash Road, Vile Parle East, Mumbai 400057 approved the following:

1. Audited Financial Results (Standalone & Consolidated) along with Statutory Auditor's Report for the quarter and year ended on 31st March, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
2. Statement of Assets & Liabilities (Standalone & Consolidated) as on 31st March, 2025.
3. Recommendation of final Dividend of Rs.1.75/- per fully paid up equity share of Rs.5/- each for the financial year ended on 31st March, 2025.
4. Notice of the ensuing Annual General Meeting along with Director's Report for the financial year 2024-25.
5. The venue, day, date and time of 44th Annual General Meeting to be held on Tuesday, 19th August, 2025 through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
6. The Record date for the purpose of the Annual General Meeting and payment of final dividend is Tuesday, 12th August, 2025. The dividend, if declared at the AGM, will be paid on or after Tuesday 26th August, 2025.
7. The Register of Members and Share transfer books will remain closed from Tuesday, 12th August 2025 to Tuesday 19th August, 2025 (both days inclusive).
8. Appointed Mr. Hemant Shetye, Designated Partner HSPN & Associates LLP, as Scrutinizer for 44th Annual General Meeting of the Company.
9. Appointed HSPN & Associates LLP, Company Secretaries as the Secretarial Auditors of the Company for 5 consecutive financial years from 2025-2026 to 2029-2030.
The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular Number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as Annexure –A.
10. Approved the appointment of KD Practice Consulting Pvt. Ltd. as Internal Auditors of the Company for the financial year 2025-26.
The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular Number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as Annexure –B.
11. Approved the appointment of Sanghavi Randeria & Associates, as Cost Auditor of the Company for the financial year 2025-2026.
The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular Number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as Annexure –C.
12. Appointed Mr. Sudhir Deo (DIN: 01122338) as an Additional Directors (Non-Executive Independent Director) of the Company.

The Board, based on the recommendation of Nomination and Remuneration Committee in their meeting held 21st May, 2025 has approved the appointment of Mr. Sudhir Deo (DIN: 01122338) as an Additional Director (Non- Executive, Independent Director) of the Company, pursuant to Section 149, 150, 152 read with Schedule IV and Section 161(1) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions thereof, for a first term



Regd. Office 301, E – Square, Subhash Road, Vile Parle East, Mumbai 400057 Maharashtra, India.
Tel.: (+91 22) 40842222, Fax: (+91 22) 2610 8030, Email: info@nglfinechem.com CIN L24110MH1981PLC025884, Website www.nglfinechem.com

of 5 (five) consecutive years commencing from May 22, 2025, subject to approval of shareholders of the Company to be obtained within three months hereof.

Mr. Suhdir Deo will be a Non-Executive, Independent Director and is not related to the Promoter or Promoter Group and fulfils the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations. Pursuant to Exchange circular LIST/COMP/14/2018-19 dated June 20, 2018, we hereby confirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular Number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as Annexure –D.

13. Appointed Mr. Rahul Nachane (DIN: 00223346), as Managing Director of the Company from 1st June, 2025, subject to approval of shareholders of the Company.

We hereby confirm that the Managing Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular Number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as Annexure –E.

The meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 7.10 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For NGL Fine-Chem Limited

PALLAVI SATISH
SATISH PEDNEKAR
PEDNEKAR
Digitally signed by PALLAVI
SATISH PEDNEKAR
Date: 2025.05.22 19:38:18
+05'30'

Pallavi Pednekar
Company Secretary & Compliance Officer
Membership No: A33498
Encl: As Above.

Annexure A

Name	HSPN & Associates LLP
Reason for Change	Appointment of HSPN & Associates LLP, Peer reviewed Firm of Company Secretaries in Practice as Secretarial Auditors of the Company.
Date and term of Appointment	Board at its meeting held on May 22, 2025, approved the appointment HSPN & Associates LLP, as Secretarial Auditor of the Company.
Brief Profile	HSPN & ASSOCIATES LLP. ("HSA") formerly known as H. Shetye Associates. The firm has a wide and extensive corporate experience of over 30 years evolving and growing by each passing year. HSPN & ASSOCIATES LLP is a corporate law service firm with special expertise fields of Corporate Laws & Procedures, Secretarial Compliance Audit, SEBI Regulations, SEBI Listing Regulations, FEMA Compliances, Takeover Regulations, Prohibition of Insider Trading Regulation, Corporate Restructuring, Mergers/Amalgamations and other related compliances.
Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable.

Annexure B

Name	KD Practice Consulting Pvt. Ltd.
Reason for Change	Appointment Term: For the Financial Year 2025-26
Date and term of Re-appointment	May 22, 2025
Brief Profile	KD Practice Consulting is one of the renowned internal audit firm specializing in helping its clients by conducting internal audits, identifying process gaps and strengthening internal controls. They work with the management to create strong internal control environment and help in better corporate governance.
Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable.

Annexure C

Name	Sanghavi Randeria & Associates
Reason for Change	Appointment Term: For the Financial Year 2025-26
Date and term of Re-appointment	May 22, 2025
Brief Profile	Sanghavi Randeria & Associates is a firm of professional Cost Accountants established in the year 2007. The firm has rich experience in core field viz. establishing Costing System, Cost Audit, Maintenance of Cost records, Compliance Certificate, Internal Audit and GST Audit etc.

	<p>The firm also provides the expertise value added services in whole gamut of Indirect Taxation which includes Custom and GST. We provide services related to ROC matters viz. E-filing of Registrar of Companies return, formation of Companies, issue Digital Signature Certificate (DSC).</p> <p>We provide consultancy in Export Import area and Export incentives as per Foreign Trade policy.</p> <p>We are catering to Pharmaceuticals, Chemicals, Engineering and Textiles, paper, FMCG & Service Industries.</p>
Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable.

Annexure D

Particulars	Details
Reason for change viz. appointment, Resignation, removal, death or otherwise	Appointment
Date of appointment and terms of appointment	Board in its meeting held on 22 nd May, 2025 has appointed Mr. Sudhir Deo, as Additional Director (Non-Executive Independent Director) of the Company for first term of 5 (five) consecutive years commencing from 22 nd May, 2025, subject to approval of shareholders of the Company to be obtained within three months hereof.
Brief Profile	Mr. Sudhir Deo is M. Tech in Chemical Engineering from IIT Kanpur. Mr. Deo has expertise in Polymers, Petrochemicals and Specialty Chemicals Business. He has headed multiple mandates in wide disciplines of the business including Manufacturing, Technology, Research, Strategy, Marketing and Supply Chain during his tenure at Arvind Mafatlal Group (AMG). He has expertise in the field of ESG and Sustainability with high emphasis on implementation to enhance the value of the business. Mr. Deo's term as Managing Director of NOCIL Limited ended on July 31, 2023. Under his leadership, NOCIL Limited developed various technologies in the Research Centre which were successfully commercialized. He developed a multidisciplinary team and implemented a green field Rubber Chemicals Manufacturing Facility at Dahej, Gujarat. He is associated with the Indian Chemical Council as Chairman of Technology and Energy Committee for the last 6 years.
Disclosure of relationship between Directors (in case of appointment of a Director)	Mr. Sudhir Deo is not related to any other Director of the Company.
Affirmation that Director is not debarred from holding the office of Director by virtue of any SEBI order or authority	Mr. Deo is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Annexure E

Particulars	Details
Reason for change viz. appointment, Resignation, removal, death or otherwise	Appointment
Date of appointment and terms of appointment	Board in its meeting held on 22 nd May, 2025 has appointed Mr. Rahul Nachane as Managing Director of the Company for first term of 5 (five) consecutive years commencing from 1 st June, 2025, subject to approval of shareholders of the Company to be obtained within three months hereof.
Brief Profile	Mr. Rahul Nachane, aged 60 years having over 30 years of industry experience. He is Chartered Accountant and Master of Management Studies. He has strong foundation in finance and business management. Since 1992 he has been serving as a full-time Director of the Company and actively involved in its operations since 1989. He has over 3 decades of expertise in Marketing, production and general management of the Company.
Disclosure of relationship between Directors (in case of appointment of a Director)	Mr. Rahul Nachane is related to Mrs. Ajita Nachane (Wife).
Affirmation that Director is not debarred from holding the office of Director by virtue of any SEBI order or authority	Mr. Nachane is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, India
CIN: L24110MH1981PLC025884



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Part I: Statement of Consolidated and Standalone Audited Results for the Quarter and Year ended 31st March 2025

Rupees in lakhs

	Particulars	Consolidated					Standalone				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Revenue from Operations	9,497.14	8,909.88	9,976.09	36,825.67	33,868.84	9,301.75	8,683.17	9,560.86	35,929.35	32,897.29
II	Other Income	(96.56)	(13.19)	368.02	863.04	1,412.80	(79.02)	15.26	416.40	975.84	1,590.14
III	Total Revenue (I+II)	9,400.58	8,896.69	10,344.11	37,688.70	35,281.64	9,222.73	8,698.43	9,977.26	36,905.19	34,487.43
IV	Expenses :										
	a) Cost of Material Consumed	5,118.16	4,793.36	5,177.52	18,241.25	17,081.19	5,178.02	4,982.37	5,001.40	18,379.74	16,658.42
	b) (Increase)/Decrease in stock in trade and work in progress	(337.93)	(440.47)	(446.93)	(0.59)	(1,212.51)	(285.95)	(473.03)	(452.29)	135.66	(1,205.83)
	c) Employee benefits expenses	1,424.74	1,466.28	1,209.44	5,554.61	4,511.63	1,294.27	1,325.07	1,095.03	5,071.37	4,132.49
	d) Finance Costs	97.36	60.05	48.79	233.41	133.81	94.69	60.05	45.80	230.74	133.81
	e) Depreciation and amortisation expenses	332.04	309.90	292.02	1,245.11	1,164.18	253.19	229.52	206.45	926.95	814.79
	f) Other expenses	2,660.19	2,581.04	2,453.86	9,643.49	8,161.64	2,724.54	2,493.34	2,657.15	9,772.50	8,882.92
	Total Expenses (IV)	9,294.57	8,770.16	8,734.70	34,917.28	29,839.94	9,258.76	8,617.32	8,553.54	34,516.96	29,416.60
V	Profit/(loss) before exceptional items and tax (III-IV)	106.02	126.53	1,609.41	2,771.42	5,441.70	(36.03)	81.11	1,423.72	2,388.23	5,070.83
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-
VII	Profit/(loss) Before Tax (V-VI)	106.02	126.53	1,609.41	2,771.42	5,441.70	(36.03)	81.11	1,423.72	2,388.23	5,070.83
VIII	Tax Expense										
	a) Current Tax	(35.50)	(115.00)	(361.50)	(650.50)	(1,182.50)	-	(115.00)	(327.50)	(560.00)	(1,112.50)
	b) Prior Years	25.42	2.38	-	27.80	(40.00)	25.60	-	-	25.60	(28.83)
	c) Deferred Tax	(41.57)	113.75	(15.44)	(36.30)	(87.53)	(41.62)	112.17	(11.34)	(40.63)	(77.56)
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	54.36	127.66	1,232.47	2,112.43	4,131.67	(52.06)	78.28	1,084.88	1,813.20	3,851.94
X	Other Comprehensive Income										
	a. Gain/(Loss) on actuarial valuation of post employment benefits	(1.52)	8.32	(0.67)	(32.13)	(20.42)	(1.70)	7.99	(0.21)	(32.48)	(20.47)
	b. Deferred tax on above	0.38	(2.10)	0.17	8.09	5.14	0.43	(2.01)	0.05	8.17	5.15
	c. Other Comprehensive Income (Net of Tax)	(1.14)	6.22	(0.50)	(24.04)	(15.28)	(1.27)	5.98	(0.16)	(24.30)	(15.32)
XI	Total Comprehensive Income	53.22	133.88	1,231.97	2,088.39	4,116.39	(53.33)	84.26	1,084.72	1,788.90	3,836.62
XII	Paid-up Equity Share Capital (Face Value of the Share Rs. 5/- each)	308.90	308.90	308.90	308.90	308.90	308.90	308.90	308.90	308.90	308.90
XXIII	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	N.A	N.A	N.A	27,652.44	25,971.64	N.A	N.A	N.A	27,652.44	25,971.64
XIV	Earnings Per Share (EPS)										
	a) Basic	0.88	2.07	19.95	34.19	66.88	(0.84)	1.27	17.56	29.35	62.35
	b) Diluted	0.88	2.07	19.95	34.19	66.88	(0.84)	1.27	17.56	29.35	62.35



NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, India

CIN: L24110MH1981PLC025884



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Part II: Statement of Consolidated and Standalone Assets and Liabilities as on 31st March 2025

Rupees in lakhs

PARTICULARS	Consolidated Statement of Assets & Liabilities		Standalone Statement of Assets & Liabilities	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
	AUDITED	AUDITED	AUDITED	AUDITED
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	14,212.12	8,529.79	11,949.35	6,001.28
(b) Capital work-in-progress	4,972.58	4,552.10	4,972.58	4,552.11
(c) Intangible assets	54.99	26.95	39.56	11.28
(d) Financial assets				
(i) Investments	-	-	372.51	372.51
(ii) Loans	-	-	1,726.01	2,824.76
(iii) Others	100.00	881.89	100.00	881.89
(e) Other non-current assets	461.51	296.02	428.91	291.36
(2) Current assets				
(a) Inventories	5,127.00	4,330.34	4,906.74	4,260.11
(b) Financial assets				
(i) Investments	5,966.37	5,359.41	5,966.34	5,359.39
(ii) Trade receivables	8,155.08	8,961.80	7,977.42	8,313.36
(iii) Cash and cash equivalents	58.33	39.52	57.36	38.68
(iv) Bank balances other than (iii) above	528.09	132.48	515.76	121.12
(v) Others	838.64	615.80	788.72	580.45
(c) Other current assets	2,864.42	1,827.48	2,774.95	1,696.29
Total Assets	43,339.13	35,553.58	42,576.21	35,304.59
EQUITY AND LIABILITIES				
1. Equity				
(1) Equity				
(a) Equity share capital	308.90	308.90	308.90	308.90
(b) Other equity				
(i) Reserves and surplus	27,934.56	25,954.29	27,652.44	25,971.64
2. Liabilities				
(I) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	2,533.57	74.48	2,533.56	74.48
(b) Provisions	400.13	322.57	380.54	307.74
(c) Deferred tax liabilities	247.62	219.40	222.82	190.37
(d) Other non-current liabilities	17.35	15.22	17.35	15.22



NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, India

CIN: L24110MH1981PLC025884



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Part II: Statement of Consolidated and Standalone Assets and Liabilities as on 31st March 2025

Rupees in lakhs

PARTICULARS	Consolidated Statement of Assets & Liabilities		Standalone Statement of Assets & Liabilities	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
	AUDITED	AUDITED	AUDITED	AUDITED
(II) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	4,781.77	3,169.76	4,684.33	3,169.76
(ii) Trade payables	5,751.80	4,938.64	5,416.47	4,720.96
(iii) Other financial liabilities	1,215.41	397.46	1,215.43	397.46
(b) Provisions	148.02	80.81	144.37	78.24
(c) Current Tax Liabilities (Net)	-	72.05	-	69.83
(d) Other Current Liabilities	-	-	-	-
Total Equity and Liabilities	43,339.13	35,553.58	42,576.21	35,304.59

Part III: Consolidated and Standalone Cash Flow Statement for the year ended 31st March 2025

Rupees in lakhs

Particulars	Consolidated Cash Flow		Standalone Cash Flow	
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash flow from operating activities				
Profit before extraordinary items and tax	2,771.42	5,441.70	2,388.25	5,070.84
Adjustments for:				
Depreciation and amortisation expense	1,245.11	1,164.18	926.95	814.79
Finance costs	233.41	133.81	230.74	133.81
Dividend income	(23.18)	(46.39)	(23.18)	(46.39)
Interest income	(59.81)	(59.88)	(180.36)	(267.34)
Loss/(Gain) on MTM of investments	-	-	(59.51)	(732.02)
Other Comprehensive Income	(24.04)	(15.28)	(24.30)	(15.32)
Operating profit before working capital changes sub total	4,142.92	6,618.14	3,258.59	4,958.36
Changes in working capital:				
Adjustments for (increase)/ decrease in operating assets:				
Inventories	(796.66)	(1,631.02)	(646.63)	(1,563.98)
Other non current financial assets	781.89	(6.95)	-	-
Other non-current assets	(165.49)	(151.20)	-	-
Trade receivables	806.72	(2,374.66)	335.95	(1,795.08)
Other current financial assets	(1,225.41)	(1,140.30)	(1,209.86)	(1,126.37)
Other current assets	(1,036.94)	(598.51)	(1,078.66)	(708.77)
sub total	(1,635.89)	(5,902.64)	(2,599.20)	(5,194.20)



NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, India

CIN: L24110MH1981PLC025884



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Part III: Consolidated and Standalone Cash Flow Statement for the year ended 31st March 2025

Particulars	Consolidated Cash Flow		Standalone Cash Flow	
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
Adjustments for increase/ (decrease) in operating liabilities:				
Trade payables	813.16	2,480.02	695.52	2,425.40
Other current financial liabilities	817.95	30.22	817.96	30.22
Other current provisions	67.21	12.30	66.13	10.85
Other current liabilities	(72.05)	(22.19)	(69.83)	(24.40)
Other non current liabilities	30.35	88.52	34.57	78.54
Other non-current provisions	77.56	52.19	72.81	47.88
sub total	1,734.18	2,641.06	1,617.16	2,568.49
Cash generated from operations	4,241.21	3,356.56	2,276.55	2,332.65
Net income tax paid	(659.00)	(1,310.03)	(575.03)	(1,218.89)
Net cash flow from operating activities (A)	3,582.21	2,046.53	1,701.52	1,113.75
B. Cash flow from investing activities				
(Loss)/Gain on sale of investments	-	-	59.51	732.02
Dividend income	23.18	46.39	23.18	46.39
Interest Income	59.81	59.88	180.36	267.34
Finance Cost	(233.41)	(133.81)	(230.74)	(133.81)
Non current Loans	-	-	1,098.76	120.37
Long term borrowings	2,459.09	(132.83)	2,459.08	(132.83)
Short term borrowings	1,612.01	329.20	1,514.57	329.20
Other non current financial assets	-	-	781.89	(23.21)
Other non-current assets	-	-	(137.55)	(155.34)
Purchases of Property,Plant and Equipment	(13,077.15)	(2,852.41)	(7,376.38)	(2,801.23)
Disposal of Property,Plant and Equipment	5,701.19	1.84	52.60	1.86
Net cash flow used in investing activities (B)	(3,455.28)	(2,681.73)	(1,574.72)	(1,749.23)
C. Cash flow from financing activities				
Issue of Share Capital	-	-	-	-
Dividend Payout	(108.12)	(108.12)	(108.12)	(108.12)
Net cash flow from/ (used in) financing activities (C)	(108.12)	(108.12)	(108.12)	(108.12)
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	18.81	(743.32)	18.68	(743.59)
Add: Cash and cash equivalents at the beginning of the year	39.52	782.84	38.68	782.27
Cash and cash equivalents at the end of the year	58.33	39.52	57.36	38.68
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Cash and cash equivalents at the end of the year				
Comprises of:				
(a) Cash on hand	18.38	22.27	17.82	21.78
(b) Balances with banks				
(i) In current accounts	39.95	17.25	39.54	16.90
	58.33	39.52	57.36	38.68



NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, India

CIN: L24110MH1981PLC025884



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Notes:

- 1 The above audited standalone and consolidated results for the quarter and year ended March 31, 2025 were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on Monday, 22nd May, 2025.
- 2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and Companies (Indian Accounting Standard) (Amendment) Rules 2016.
- 3 The financial results for the year ended March 31, 2025 have been audited by the statutory auditors of the company. The audit report does not contain any qualifications.
- 4 The Board of Directors have recommended a dividend of Rs. 1.75 per fully paid up equity share of Rs. 5 each aggregating to Rs.108.12 lakhs for the Financial Year 2024-25 which is based on relevant share capital as on 31-03-2025.
- 5 In accordance with Ind AS 108 - Operating Segments, the Group has only one reportable primary business segment - namely Pharmaceuticals. However the Group has a secondary geographical segment which is disclosed in consolidated financial statements as per Ind AS 108. Information regarding the geographical distribution of revenue is given below.

(Rupees in lakhs)

	2024-25	2023-24
India	9,387.33	7,927.41
Europe	4,393.59	7,045.91
Asia Pacific	11,285.32	9,800.13
USA	478.75	620.32
Rest of the world	10,757.93	7,977.42
Total	36,302.92	33,371.19

- 6 Previous period figures have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 22-May-2025



For and On behalf of Board of Directors

Rahul Nachane
Managing Director



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 1st Floor, 47 Avenue, Prarthana Samaj Road, Vile Parle (East), Mumbai - 400 057.

Offi. # 2618 5110

3158 5697

shailesh.maneke@gmail.com

shailesh@camanek.com

www.camanek.com

SHAILESH MANEK

B.Com. (Hons), Grad. C.W.A., F.C.A.

Cell : +91 93222 26311

MITTUL B. DALAL

B.Com. F.C.A.

Cell : +91 80973 74277

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF M/S.NGL FINE-CHEM LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **M/s.NGL FINE CHEM LIMITED** (the "Company"), for the three months and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2025. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS.

MANEK & ASSOCIATES

Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

MANEK & ASSOCIATES

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MANEK AND ASSOCIATES
Chartered Accountants
Firm's registration number: 0126679W



MB Dalal

Mumbai
Dated: May 22, 2025

(MITTUL DALAL)
Partner
Membership number: 172676
UDIN: 25172676BMJLLA9069



NGL Fine-Chem Limited

Regd. Office : 301, E - Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, INDIA.
Tel.: 022-40842222, 26108030 • Email : info@nglfinechem.com • CIN : L24110MH1981PLC025884 • Website : www.nglfinechem.com

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015:

I, Rahul Nachane, Managing Director of the Company, NGL Fine-Chem Limited having its Registered office at 301, E-Square, Subhash Road, Vile Parle East, Mumbai 400057, hereby declare that Manek & Associates, [FRW: 126679W] Statutory Auditor of the Company, have issued Standalone & Consolidated Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended 31st March, 2025.

This declaration is given pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Thanking you,

Yours faithfully,
For NGL Fine-Chem Limited

Rahul Nachane
Managing Director
DIN: 00223346



Date: 22nd May, 2025
Place: Mumbai.