Regd. Office: 301. E - Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, INDIA
Tel.: (+91 22) 26636450 Fax: 26108030 Email: info@nglfinechem.com CIN: L24110MH1981PLC025884, Website: www.nglfinechem.com

25th March, 2019

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Ref: Scrip Code: 524774

<u>Subject:</u> <u>Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby announce that NGL Fine Chem Limited has signed a Memorandum of Understanding ("MOU") with Mr. Nilesh Vipinchandra Mehta, Mrs. Hetal Nilesh Mehta and Macrotech Polychem Private Limited to acquire the stake of Macrotech Polychem Private Limited subject to completion of the due diligence.

This is for your information and record.

Thanking you,

Yours truly,

For NGL Fine-Chem Ltd. CHE/

Pallavi Pednekar Company Secretary