

MACROTECH POLYCHEM PRIVATE LIMITED
Financial statements for the year ended March 31, 2020
(All amounts are in ₹ unless stated otherwise)

Balance Sheet

Particulars	Notes	As at March 31, 2020	As at March 31, 2019
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	3	2,00,97,066	1,75,35,070
(b) Other non-current assets	4	18,83,500	-
Total non-current assets		2,19,80,566	1,75,35,070
(2) Current assets			
(a) Inventories		-	-
(b) Financial assets			
(i) Investments		-	-
(ii) Trade receivables	5	-	92,03,206
(iii) Cash and cash equivalents	6	7,24,540	85,57,287
(iv) Bank balances other than (iii) above	7	1,07,923	-
(v) Loans			
(vi) Others	8	10,80,084	7,91,314
(b) Current Tax Assets (Net)			
(c) Other current assets	9	15,85,639	4,44,623
Total current assets		34,98,186	1,89,96,430
TOTAL ASSETS		2,54,78,752	3,65,31,500
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	10	30,01,900	30,01,900
(b) Other equity			
(i) Reserves and surplus	11	(3,70,07,179)	(1,82,92,545)
Share application money pending allotment		-	-
TOTAL EQUITY		(3,40,05,279)	(1,52,90,645)
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	3,53,11,517	5,11,00,000
(b) Provisions	13	1,04,146	-
(c) Deferred tax liabilities	14	2,14,164	3,39,461
Total non-current liabilities		3,56,29,827	5,14,39,461
(2) Current liabilities			
(a) Financial liabilities			
(i) Trade payables	15	2,38,45,561	3,82,684
(b) Provisions			
(c) Current Tax Liabilities (Net)	13	8,643	-
Total current liabilities		2,38,54,204	3,82,684
TOTAL LIABILITIES		5,94,84,031	5,18,22,145
TOTAL EQUITY AND LIABILITIES		2,54,78,752	3,65,31,500

(The accompanying notes 1 to 37 are an integral part of the financial statements)

As per our report of even date attached

For Manek & Associates
Chartered Accountants
Firm Registration Number: 126679W

Shailesh Manek
Proprietor
Membership Number: 034925

Place: Mumbai
Date: June 29, 2020



For and on behalf of the Board of Directors

Rahul Nachane
Director
DIN: 00223346

Rajesh Lawande
Director
DIN: 00327301

Place: Mumbai
Date: June 29, 2020

MACROTECH POLYCHEM PRIVATE LIMITED
Financial statements for the year ended March 31, 2020
(All amounts are in ₹ unless stated otherwise)

Statement of Profit and Loss

Particulars	Notes	For the year ended March 31, 2020	For the year ended March 31, 2019
Income			
Revenue from Operations	16	98,68,046	1,78,59,563
Other income	17	-	60,621
Total income		98,68,046	1,79,20,184
Expenses			
Cost of materials consumed	18	18,34,791	18,79,285
Employee benefits expense	19	22,96,105	50,98,104
Other expenses	20	1,72,08,608	74,05,305
Finance Cost	21	28,73,256	-
Depreciation expense	3	44,95,217	26,36,515
Total expenses		2,87,07,977	1,70,19,209
Profit/(Loss) before tax from continuing operations		(1,88,39,931)	9,00,975
Current tax	32	-	(1,73,347)
Less: MAT Credit	32	-	9,004
Current tax expense relating to prior years			
Deferred tax (expense)/writeback	32	1,25,297	(73,100)
Income tax expense		1,25,297	(2,37,443)
Profit/(Loss) for the year from continuing operations		(1,87,14,634)	6,63,532
Other comprehensive income (OCI)			
Other comprehensive income not to be reclassified to profit and loss in subsequent periods:			
Profit/(Loss) on actuarial valuation of post employment benefits			
Add/(Less): Income tax expense			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income/(Loss) for the year		(1,87,14,634)	6,63,532
Earnings per equity share (for continuing operations)			
Basic		(62.34)	2.21
Diluted		(62.34)	2.21

(The accompanying notes 1 to 37 are an integral part of the financial statements)
As per our report of even date attached

For Manek & Associates

Chartered Accountants
Firm Registration Number: 126679W

Shailesh Manek
Proprietor
Membership Number: 034925

Place: Mumbai
Date: June 29, 2020



For and on behalf of the Board of Directors

Rahul Nachane
Director
DIN: 00223346

Place: Mumbai
Date: June 29, 2020

Rajesh Lawande
Director
DIN: 00327301

MACROTECH POLYCHEM PRIVATE LIMITED
Financial Statements
(All amounts are in ₹ unless stated otherwise)

Statement of Changes in Equity for the year ended March 31, 2020

A. Equity share capital

	As at March 31, 2020		As at March 31, 2019	
	Number of shares	Value	Number of shares	Value
Balance at beginning of year	3,00,190	30,01,900	3,00,190	30,01,900
Issue of share capital	-	-	-	-
Balance at end of year	3,00,190	30,01,900	3,00,190	30,01,900

B. Other equity

Particulars	Equity share capital	Reserves and Surplus			Total	Items of OCI Remeasurement of net defined benefit liability /asset
		Securities Premium	Retained Earnings	Other reserves		
At March 31, 2019	30,01,900	-	(1,82,92,545)	-	(1,52,90,645)	-
Profit for the year	-	-	(1,87,14,634)	-	(1,87,14,634)	-
Less:- Dividend Paid (inclusive of taxes)	-	-	-	-	-	-
Other comprehensive income for the year	-	-	-	-	-	-
At March 31, 2020	30,01,900	-	(3,70,07,179)	-	(3,40,05,279)	-

(The accompanying notes 1 to 37 are an integral part of the financial statements)

As per our report of even date attached
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Chartered Accountants
Firm Registration Number: 126679W

Shailesh Manek
Proprietor
Membership Number: 034925

Place: Mumbai
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Director
DIN: 00223346

Rajesh Lawande
Director
DIN: 00327301

Place: Mumbai
Date: June 29, 2020

MACROTECH POLYCHEM PRIVATE LIMITED
Cash Flow Statement for the year ended March 31, 2020
(All amounts are in ₹ unless stated otherwise)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
A. Cash flow from operating activities		
Profit before extraordinary items and tax	-1,88,39,931	9,00,976
Adjustments for:		
Depreciation and amortisation expense	44,95,217	26,36,515
Finance costs	28,73,256	-
Interest income	-	-48,621
Operating profit before working capital changes	-1,14,71,458	34,88,870
Changes in working capital:		
Adjustments for (increase)/ decrease in operating assets:		
Other non-current assets	-18,83,500	-
Trade receivables	92,03,206	30,23,719
Other current financial assets	-3,96,693	-
Other current assets	-11,41,016	-83,879
	57,81,997	29,39,840
Adjustments for increase/ (decrease) in operating liabilities:		
Trade payables	2,34,62,877	-22,22,776
Other current provisions	8,643	-9,58,518
Other current liabilities	-	-10,12,215
Other non current liabilities	-1,25,297	73,100
Other non-current provisions	1,04,146	-
	2,34,50,369	-41,20,409
Cash generated from operations	1,77,60,908	23,08,301
Net income tax paid	1,25,297	-2,37,444
Net cash flow from operating activities (A)	1,78,86,205	20,70,857
B. Cash flow from investing activities		
Gain on sale of investments	-	48,621
Interest Income	-	-
Finance Cost	-28,73,256	-
Non current Loans	-	-80,773
Long term borrowings	-1,57,88,483	86,33,911
Purchases of Fixed assets	-70,57,213	-22,55,330
Net cash flow used in investing activities (B)	-2,57,18,952	63,46,429
	For the year ended March 31, 2020	For the year ended March 31, 2019
C. Cash flow from financing activities		
Issue of Share Capital	-	-
Share application money	-	-
Share Premium	-	-
Net cash flow from/ (used in) financing activities (C)	-	-
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	-78,32,747	84,17,286
Add: Cash and cash equivalents at the beginning of the year	85,57,287	1,40,001
Cash and cash equivalents at the end of the year *	7,24,540	85,57,287

Particulars	As at March 31, 2020	As at March 31, 2019
Cash and cash equivalents at the end of the year*		
*Comprises of:		
(a) Cash on hand	4,274	64,538
(b) Balances with banks	7,20,266	84,92,749
(i) In current accounts		
	7,24,540	85,57,287

(The accompanying notes 1 to 37 are an integral part of the financial statements)

As per our report of even date attached

For Manek & Associates
Chartered Accountants
Firm Registration Number: 126679W

Shailesh Manek
Proprietor
Membership Number: 034925

Place: Mumbai
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