

December 29, 2021

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai — 400 001.

Sub: Outcome of the Board Meeting Dated 29th December, 2021.
Scrip Code: 524774

Dear Sir/Madam,

This is to inform you that the Fourth Meeting of the Board of Directors of NGL Fine-Chem Limited for the Financial Year 2021-2022 held on Wednesday, 29th December, 2021 at 301 E-Square, Subhash Road, Vile Parle East, Mumbai 400057 approved the following:

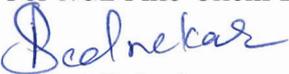
- 1) Notice of Postal Ballot by Remote E-voting Process for seeking approval of members for following resolutions: -
 - Appointment of Ms. Sarala Menon (DIN: 09433901) as an Independent Woman Director of the Company;
 - Approval of Related Party Transactions;
 - To Borrow Money in excess of aggregate of its paid-up share capital and free reserves and securities premium;
 - To pledge, mortgage, hypothecate and/or charge movable or immovable property of the Company.
 - To give loan or guarantee or provide security in connection to any loan or make investment.
- 2) The record date for Postal Ballot will be Friday, 24th December, 2021.
- 3) Appointment of Mr. Hemant Shetye (Membership No. 2827 FCS No 1483) Practicing Company Secretary as Scrutinizer for conducting the remote e-voting process in a fair and transparent manner.
- 4) Appointment of CDSL for providing e-voting facility.
- 5) To make an application to National Stock Exchange Limited ("NSE") for listing of its existing Securities (Equity Shares) on the Main Board of NSE.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For NGL Fine-Chem Limited



Pallavi Pednekar
Company Secretary & Compliance Officer
Membership No: A33498

