

# NGL FINE-CHEM LIMITED

Regd Office: W 142(C) TTC MIDC Industrial Area  
Pawane Village, Thane Belapur Road, Navi Mumbai 400 705  
CIN: L24110MH1981PLC025884



## AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2014

### PART I

Rupees in lakhs

|                |  | Quarter ended                       |                           |                         | Half Year ended         |                         | Year ended              |
|----------------|--|-------------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                |  | 30.09.2014<br>(Audited)             | 30.06.2014<br>(Unaudited) | 30.09.2013<br>(Audited) | 30.09.2014<br>(Audited) | 30.09.2013<br>(Audited) | 31.03.2014<br>(Audited) |
| 1              | a. Net Sales / Income from Operations  | 2,233.49                            | 1,998.65                  | 1,940.44                | 4,232.14                | 4,012.71                | 7,837.83                |
|                | b. Other Operating Income  | 81.10                               | 71.72                     | 12.95                   | 152.83                  | 26.65                   | 48.97                   |
|                | <b>Total Income</b>  | <b>2,314.59</b>                     | <b>2,070.37</b>           | <b>1,953.39</b>         | <b>4,384.97</b>         | <b>4,039.36</b>         | <b>7,886.80</b>         |
| 2              | Total Expenditure :  |                                     |                           |                         |                         |                         |                         |
|                | a. Consumption of Raw Material   | 1,224.58                            | 800.42                    | 1,044.20                | 2,024.99                | 2,026.15                | 3,971.87                |
|                | b. (Increase)/Decrease in stock in trade and work in progress  | (113.18)                            | 160.66                    | (92.40)                 | 47.48                   | (15.62)                 | 63.77                   |
|                | c. Employees Cost  | 259.55                              | 188.01                    | 191.13                  | 447.55                  | 367.20                  | 771.55                  |
|                | d. Depreciation  | 43.54                               | 89.21                     | 57.34                   | 132.75                  | 112.30                  | 231.98                  |
|                | e. Other Expenditure   | 529.98                              | 533.40                    | 490.69                  | 1,063.38                | 1,011.02                | 1,984.52                |
|                | <b>g. Total</b>  | <b>1,944.47</b>                     | <b>1,771.70</b>           | <b>1,690.96</b>         | <b>3,716.15</b>         | <b>3,501.05</b>         | <b>7,023.69</b>         |
| 3              | Profit from operations before other income, finance costs (1 - 2)                                    | 370.12                              | 298.67                    | 262.43                  | 668.67                  | 538.31                  | 863.11                  |
| 4              | Other Income   | 2.58                                | 1.76                      | 1.72                    | 4.34                    | 3.28                    | 8.55                    |
| 5              | Profit from ordinary activities before finance costs (3 + 4)   | 372.70                              | 300.43                    | 264.15                  | 673.16                  | 541.59                  | 871.66                  |
| 6              | Finance Costs  | (38.54)                             | (35.23)                   | (28.59)                 | (73.77)                 | (58.53)                 | (129.05)                |
| 7              | Profit from ordinary activities before tax (5 - 6)   | 334.16                              | 265.20                    | 235.56                  | 599.39                  | 483.06                  | 742.61                  |
| 8              | Exceptional Items  | (0.16)                              | -                         | -                       | (0.16)                  | -                       | (71.68)                 |
| 9              | Net Profit for the Period (7 - 8)  | <b>334.00</b>                       | <b>265.20</b>             | <b>235.56</b>           | <b>599.23</b>           | <b>483.06</b>           | <b>670.93</b>           |
| 10             | Tax Expense  | (105.57)                            | (91.07)                   | (76.31)                 | (196.64)                | (155.49)                | (218.08)                |
| 11             | Net Profit ( 9 - 10 )  | 228.43                              | 174.13                    | 159.25                  | 402.59                  | 327.57                  | 452.85                  |
| 12             | Extra ordinary item ( net of tax expenses )  |                                     |                           |                         |                         |                         |                         |
| 13             | Net Profit/Loss for the period (11-12)   | 228.43                              | 174.13                    | 159.25                  | 402.59                  | 327.57                  | 452.85                  |
| 14             | Share of Profit / Loss of associates   | -                                   | -                         | -                       | -                       | -                       | -                       |
| 15             | Minority Interest  | -                                   | -                         | -                       | -                       | -                       | -                       |
| 16             | Net Profit / (Loss) after taxes, minority interest and share of profit/loss of associates (13-14-15) | 228.43                              | 174.13                    | 159.25                  | 402.59                  | 327.57                  | 452.85                  |
| 17             | Paid-up Equity Share Capital (Face Value of the Share Rs. 5/- each)                                  | 308.90                              | 308.90                    | 308.90                  | 308.90                  | 308.90                  | 308.90                  |
| 18             | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year              | N.A                                 | N.A                       | N.A.                    | N.A.                    | N.A.                    | 2,145.49                |
| 19             | Earnings Per Share (EPS)   |                                     |                           |                         |                         |                         |                         |
|                | a) Basic   | 3.70                                | 2.82                      | 2.58                    | 6.52                    | 5.30                    | 7.33                    |
|                | b) Diluted   | 3.70                                | 2.82                      | 2.58                    | 6.52                    | 5.30                    | 7.33                    |
| <b>PART II</b> |  |                                     |                           |                         |                         |                         |                         |
| <b>A</b>       | <b>Particulars of Shareholding</b>   |                                     |                           |                         |                         |                         |                         |
| 1              | Public Shareholding  |                                     |                           |                         |                         |                         |                         |
|                | - Number of Shares   | 2,294,823                           | 2,294,823                 | 2,058,689               | 2,294,823               | 2,058,689               | 2,294,723               |
|                | - Percentage of Shareholding   | 37.14%                              | 37.14%                    | 33.32%                  | 37.14%                  | 33.32%                  | 37.14%                  |
| 2              | Promoters and promoter group shareholding  |                                     |                           |                         |                         |                         |                         |
|                | a) Pledged / Encumbered  |                                     |                           |                         |                         |                         |                         |
|                | - Number of Shares   | -                                   | -                         | -                       | -                       | -                       | -                       |
|                | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group)            | 0.00%                               | 0.00%                     | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   |
|                | - Percentage of shares ( as a % of the total share capital of the company)                           | 0.00%                               | 0.00%                     | 0.00%                   | 0.00%                   | 0.00%                   | 0.00%                   |
|                | b) Non-encumbered  |                                     |                           |                         |                         |                         |                         |
|                | - Number of Shares   | 3,883,201                           | 3,883,201                 | 4,119,335               | 3,883,201               | 4,119,335               | 3,883,301               |
|                | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group)            | 100%                                | 100%                      | 100%                    | 100%                    | 100%                    | 100%                    |
|                | - Percentage of shares ( as a % of the total share capital of the company)                           | 62.86%                              | 62.86%                    | 66.68%                  | 62.86%                  | 66.68%                  | 62.86%                  |
|                | <b>Particulars</b>   | 3 months Ended 30th September, 2014 |                           |                         |                         |                         |                         |
| <b>B</b>       | <b>Investors Complaints</b>  |                                     |                           |                         |                         |                         |                         |
|                | Pending at the beginning of the quarter  | -                                   | -                         | -                       | -                       | -                       | -                       |
|                | Received during the quarter  | -                                   | -                         | -                       | -                       | -                       | -                       |
|                | Disposed off during the quarter  | -                                   | -                         | -                       | -                       | -                       | -                       |
|                | Remaining unresolved at the end of the quarter   | -                                   | -                         | -                       | -                       | -                       | -                       |

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014

(Rupees in lakhs)

| Particulars                        |  | As at 30 September 2014<br>(Audited) |          | As at 31 March 2014<br>(Audited) |          |
|------------------------------------|--|--------------------------------------|----------|----------------------------------|----------|
| <b>A EQUITY AND LIABILITIES</b>    |  |                                      |          |                                  |          |
| <b>1 Shareholders' funds</b>       |  |                                      |          |                                  |          |
| (a) Share capital                  |  | 308.90                               |          | 308.90                           |          |
| (b) Reserves and surplus           |  | 2,542.30                             |          | 2,145.49                         |          |
|                                    |  |                                      | 2,851.20 |                                  | 2,454.39 |
| <b>2 Non-current liabilities</b>   |  |                                      |          |                                  |          |
| (a) Long-term borrowings           |  | 254.14                               |          | 336.29                           |          |
| (b) Deferred tax liabilities (net) |  | 121.99                               |          | 129.35                           |          |
|                                    |  |                                      | 376.13   |                                  | 465.64   |
| <b>3 Current liabilities</b>       |  |                                      |          |                                  |          |
| (a) Short-term borrowings          |  | 1,012.69                             |          | 1,145.70                         |          |
| (b) Trade payables                 |  | 1,737.74                             |          | 1,162.45                         |          |
| (c) Other current liabilities      |  | 252.58                               |          | 229.92                           |          |
| (d) Short-term provisions          |  | 179.20                               |          | 126.45                           |          |
|                                    |  |                                      | 3,182.21 |                                  | 2,664.52 |
| <b>TOTAL</b>                       |  |                                      | 6,409.54 |                                  | 5,584.55 |
| <b>B ASSETS</b>                    |  |                                      |          |                                  |          |
| <b>1 Non-current assets</b>        |  |                                      |          |                                  |          |
| (a) Fixed assets                   |  |                                      |          |                                  |          |
| (i) Tangible assets                |  | 1,792.52                             |          | 1,864.16                         |          |
| (ii) Intangible assets             |  | 33.24                                |          | 22.31                            |          |
| (iii) Capital work-in-progress     |  | -                                    |          | -                                |          |
| (iv) Fixed assets held for sale    |  | 407.02                               |          |                                  |          |
| (b) Non-current investments        |  |                                      |          |                                  |          |
| (c) Deferred tax assets (net)      |  |                                      |          |                                  |          |
| (e) Long-term loans and advances   |  |                                      |          | 152.37                           |          |
| (f) Other non-current assets       |  |                                      | 2,232.78 |                                  | 2,038.84 |
| <b>2 Current assets</b>            |  |                                      |          |                                  |          |
| (a) Current investments            |  | 69.48                                | -        | 41.48                            | -        |
| (b) Inventories                    |  | 1,027.26                             |          | 849.54                           |          |
| (c) Trade receivables              |  | 2,522.89                             |          | 2,378.81                         |          |
| (d) Cash and cash equivalents      |  | 316.03                               |          | 72.67                            |          |
| (e) Short-term loans and advances  |  | 197.05                               |          | 192.07                           |          |
| (f) Other current assets           |  | 44.06                                |          | 11.14                            |          |
|                                    |  |                                      | 4,176.77 |                                  | 3,545.70 |
| <b>TOTAL</b>                       |  |                                      | 6,409.55 |                                  | 5,584.54 |

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on November 7, 2014 2014
2. The Company's operations consist only of one segment i.e. pharmaceuticals, hence Segment Reporting required under AS17 is not applicable.
3. The figures of the corresponding period have been regrouped wherever necessary.

For and On behalf of Board of Directors,

Mumbai  
07-Nov-14

Rahul Nachane  
Managing Director